

Message Text

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15

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 /086 R

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EB/IFD/ODF-EMLINTON

SPECIAL CHARGE: EXIMBANK

----- 129855

R 121622Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL SAO PAULO

UNCLAS STATE 124401

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: EXIMBANK FINANCING FOR RHODIACO INDUSTRIAS QUIMICAS S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$2,250,000 CREDIT TO RHODIACO TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES NECESSARY FOR THE CONSTRUCTION OF A PURIFIED TEREPHTALIC ACID PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$500,000. THE BALANCE OF 45 PER CENT OR \$2,250,000 WILL BE EXTENDED BY CREDIT LYONNAIS, PARIS, FRANCE AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS BEGINNING NOVEMBER 10, 1976.

3. REQUEST EMBASSY ADVISE RHODIACO OF THIS ACTION, WHICH WILL UNCLASSIFIED

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BE DETAILED IN LETTER TO RHODIACO. FURTHER ADVISE BORROWER NEWS

RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE
NEXT FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Draft Date: 12 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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